



Financial and auditors' report

INTERNATIONAL HANDBALL FEDERATION

AUDITORS' REPORT ON THE 2021 FINANCIAL YEAR

In our capacity as the IHF internal auditors, elected by the Congress held virtually on 6 November 2021, our audit for the financial year 2021 was held by means of one visit to the IHF Head office in 2022. We verified the bookkeeping and annual accounts (balance sheet and profit- and loss accounts) of the International Handball Federation for the financial year ending on 31 December 2021.

Our audit was conducted in accordance with standard accounting principles, which state that an audit has to be planned and carried out in such a manner that any misrepresentations in the annual accounts are ascertained with an appropriate degree of certainty. We verified the items and amounts set out in the annual accounts using analyses and random sample investigations. We also assessed the use of the principles guiding the rendering of accounts, the main valuation-related decisions and the presentation of the annual accounts as a whole. In our opinion, the checks undertaken constitute a sufficient basis for the verdict we reached.

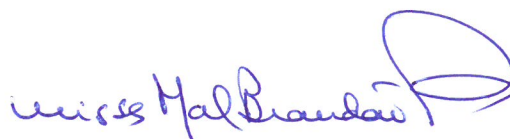
In our view, the bookkeeping and annual accounts are consistent with the provisions of the Swiss law, IHF statutes, IHF council and executive committee decisions.

We would advise the XXXIX IHF Congress approving the present 2021 annual accounts and would like to express our thanks to the Financial Department for clear and excellent bookkeeping.

The Auditors



Uğur Kiliç



Ulisses Pereira

Basel, 18th of August 2022

Report of the external Auditor on the Financial Statements to the Congress of the International Handball Federation, Basel

As external auditor, we have audited the accompanying financial statements of the International Handball Federation IHF, which comprise the balance sheet as at 31 December 2021, the income statement, the cash flow statement and notes for the year then ended.

The Executive Committee's Responsibility

The Executive Committee is responsible for the preparation of the financial statements in accordance with the requirements of Swiss law and the federation's statutes and regulations. This responsibility includes designing, implementing and maintaining an internal control system relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Executive Committee is further responsible for selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Swiss law and Swiss Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control system relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control system. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements for the year ended 31 December 2021 comply with Swiss law and the federation's statutes and regulations.

Report on Other Legal Requirements

We confirm that we meet the legal requirements on licensing according to the Auditor Oversight Act (AOA) and independence (article 728 CO and article 11 AOA) and that there are no circumstances incompatible with our independence.

In accordance with article 728a paragraph 1 item 3 CO and Swiss Auditing Standard 890, we confirm that an internal control system exists, which has been designed for the preparation of financial statements according to the instructions of the Executive Committee.

We further confirm that the proposed appropriation of available earnings complies with Swiss law and the federation's statutes and regulations. We recommend that the financial statements submitted to you be approved.

Basel, 12 August 2022

Copartner Revision AG



QES
Qualifizierte elektronische Signatur - Schweizer Recht
Signiert auf Skribble.com

Patrick Seiler
Licensed Audit Expert
Auditor in charge



QES
Qualifizierte elektronische Signatur - Schweizer Recht
Signiert auf Skribble.com

Simon Rey
Licensed Audit Expert

Enclosure:

- Financial statements

International Handball Federation IHF, Basel

BALANCE SHEETS AS OF 31 DECEMBER 2021 AND 2020

	Notes	31/12/2021 CHF	31/12/2020 CHF
ASSETS			
Cash and cash equivalents	2	63,919,377	15,512,723
Receivables	3	1,940,149	18,718,960
Inventory	4	14,259	16,653
Prepaid expenses and accrued income		777,244	18,034,993
Total current assets		66,651,029	52,283,328
Financial assets	5	132,495,717	125,095,183
Participations	6	100,000	100,000
Tangible fixed assets	7	2,571,112	2,746,629
Intangible assets	8	173,647	196,177
Total non-current assets		135,340,476	128,137,989
TOTAL ASSETS		201,991,505	180,421,317
LIABILITIES, FUNDS AND EQUITY			
Payables	9	5,530,275	4,913,562
Accrued expenses and deferred income		6,640,595	3,809,234
Total current liabilities		12,170,869	8,722,796
Provisions	10	53,855,093	50,695,093
Total non-current liabilities		53,855,093	50,695,093
Total Liabilities		66,025,962	59,417,888
Funds	11	10,188,213	1,500,000
Total Funds		10,188,213	1,500,000
Retained earnings carried forward		119,503,429	114,343,129
Profit for the year		6,273,901	5,160,300
Equity		125,777,329	119,503,429
TOTAL LIABILITIES, FUNDS AND EQUITY		201,991,505	180,421,317

International Handball Federation IHF, Basel

INCOME STATEMENTS FOR THE YEARS 2021 AND 2020

	Notes	2021 CHF	2020 CHF
Event-related revenue			
Revenue from television broadcasting rights	12	20,031,550	20,576,000
Revenue from marketing rights	12	7,233,006	1,885,262
Revenue from sponsors	12	190,160	287,510
Revenue from registration fees	12	122,000	5,500
Revenue from Olympic Games	12	4,260,947	-
IOC Contribution	12	65,513	67,613
Other event-related revenue		-	47,526
Total event-related revenue		31,903,175	22,869,411
Event-related expenses			
Olympic Games and Olympic Qualification Tournaments		-838,538	-
World Championships	13	-12,042,471	-28,228
Total event-related expenses		-12,881,009	-28,228
Event-related gross result		19,022,166	22,841,183
Other operating income		924,186	652,258
Development aid and other contributions	14	-4,173,854	-6,712,868
Salaries and social contributions	15	-4,496,594	-4,600,788
Meetings, projects, Congress, board and executive related expenses	16	-861,376	-934,973
Committee and symposium expenses	17	-335,218	-340,967
Administrative expenses	18	-703,330	-573,194
Marketing		-29,500	-29,500
World handball magazine and other publications		-57,829	-84,317
Depreciation and amortization	7, 8	-471,721	-455,181
Net operating expenses		-10,205,236	-13,079,530
Operating result before financial items		8,816,930	9,761,652
Financial income		3,037,514	3,660,966
Financial expenses		-5,580,544	-8,262,319
Net financial result	19	-2,543,030	-4,601,353
PROFIT FOR THE YEAR		6,273,901	5,160,300

International Handball Federation IHF, Basel

CASH FLOW STATEMENT FOR THE YEARS 2021 AND 2020

	2021 CHF	2020 CHF
Profit for the year	6,273,901	5,160,300
Net unrealized gain / loss on financial assets	2,047,885	4,812,105
Depreciation	471,721	455,181
Net increase / decrease in current receivables	16,778,811	3,816,230
Net increase / decrease in inventories	2,394	4,019
Net increase / decrease in prepaid expenses and accrued income	17,257,748	-16,921,283
Net increase / decrease in current payables	616,713	-143,450
Net increase / decrease in accrued expenses and deferred income	2,831,361	1,415,460
Net increase / decrease in provisions	3,160,000	3,410,000
Net increase / decrease in funds	8,688,213	1,328,995
Cash flow from operating activities	58,128,747	3,337,558
Purchases / sale of financial assets	-9,448,420	5,880,425
Purchases of property, plant and equipment	-72,009	-11,951
Purchases of intangible assets	-201,665	-263,240
Cash flow from investing activities	-9,722,093	5,605,235
Cash flow from financing activities	-	-
Net increase/decrease in cash and cash equivalents	48,406,654	8,942,792
Statement of net increase/decrease in cash and cash equivalents		
As at January 1	15,512,723	6,569,930
As at December 31	63,919,377	15,512,723
Net increase/decrease in cash and cash equivalents	48,406,654	8,942,792

International Handball Federation IHF, Basel

NOTES TO THE FINANCIAL STATEMENTS

1. General Information

The International Handball Federation (IHF), domiciled in Basel, Switzerland, is an international non-governmental, non-profit organisation in the form of an association according to Swiss law. The IHF consists of 209 national federations affiliated to 6 continental federations. The IHF's principle mission is to promote the game of handball in every way it deems fit. The IHF's uses its reserves in pursuit of its principal mission.

1.1 Accounting Policies

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and bank accounts, as well as call accounts and short-term deposits with an original maturity of 90 days or less.

Receivables

Trade accounts receivables and other receivables are stated at nominal value less any allowance for doubtful debts. Allowances are made for specific known doubtful receivables.

Financial assets

The financial assets are invested by renowned external wealth managers according to the mandate agreed. The relevant investment strategy is defined as "fixed income defensive" with bandwidths from 0% to 50% in money market and 50% to 100% in fixed-income securities. Such financial assets are measured at fair value with changes recognised through profit or loss.

Tangible fixed assets

Tangible fixed assets are stated at acquisition cost less accumulated depreciation and impairment losses. Repairs and maintenance costs are recognised in the income statement as an expense as they are incurred. Depreciation is charged to income statement on a straight-line basis over the estimated useful lives of the specific category of tangible fixed assets. The estimated useful lives are as follows:

Category	Useful lives
IHF building	50 years
Office furniture and equipment	10 years
Machinery and IT equipment	4 years
Vehicles	4 years

Intangible assets

Intangible assets acquired by IHF are stated at acquisition cost less accumulated amortisation and impairment losses. Amortisation is charged to income statement on a straight-line basis over the estimated useful lives unless lives are indefinite. The estimated useful lives are as follows:

Category	Useful lives
IHF homepage	2.5 years

Payables

Trade accounts payables and other payables are stated at nominal value.

Provisions

Provisions are recognised by the IHF to finance projects in the world of handball in order to develop the sport.

Exchange rates

Transactions in foreign currencies are converted at the foreign exchange rate ruling on the date of the transaction. Assets and liabilities denominated in foreign currencies on the balance sheet date are converted at the foreign exchange rate at the balance sheet date.

Foreign exchange differences arising from conversion are recognised in the income statement.

The applied exchange rates at the balance sheet date are as follows:

Currency	31/12/2021	31/12/2020
1 EUR	1.036150	1.081550
1 USD	0.911141	0.883944

NOTES TO THE FINANCIAL STATEMENTS

2. Cash and cash equivalents

in CHF	31/12/2021	31/12/2020
Cash on hand	6,599	2,445
Current and deposit accounts in CHF	375,447	5,707,589
Current and deposit accounts in EURO	29,146,008	6,027,981
Current and deposit accounts in USD	34,391,323	3,774,709
Total	63,919,377	15,512,723

3. Receivables

in CHF	31/12/2021	31/12/2020
Accounts receivables		
- Trade accounts receivables gross	2,039,278	2,094,401
- Provision for bad debts	-368,134	-187,155
Total accounts receivables	1,671,143	1,907,245
Other receivables		
- Due from third parties gross	196,823	235,503
- Due from national and continental federations gross	4,258	626,828
- Due from participations	67,924	38,392
- Provision for bad debts	-	-
Total other receivables	269,005	900,723
Other interest-bearing receivables		
- Due from third parties gross	-	15,910,992
Total other interest-bearing receivables	-	15,910,992
Total	1,940,149	18,718,960

4. Inventory

in CHF	31/12/2021	31/12/2020
- Inventory stock on hand gross	21,388	24,979
- General allowance	-7,129	-8,326
Total	14,259	16,653

5. Financial assets

in CHF	31/12/2021	31/12/2020
- financial assets in CHF	13,397,760	17,048,294
- financial assets in EUR	43,490,259	45,734,030
- financial assets in USD	75,578,700	62,283,914
- blocked account (deposit for rental liabilities)	28,999	28,944
Total	132,495,717	125,095,183

International Handball Federation IHF, Basel

NOTES TO THE FINANCIAL STATEMENTS

6. Participations

in CHF			31/12/2021	31/12/2020	31/12/2021	31/12/2020
Company	Location	Share-capital	Share-holdings	Share-holdings	Book value	Book value
IHF Marketing AG	Basel, CH	CHF 100'000	100%	100%	100,000	100,000

7. Tangible fixed assets

in CHF	IHF building	Furniture & equipment	Machinery & IT equipment	Vehicles	Total
Acquisition cost					
As at 1 January 2021	6,996,670	1,165,999	1,833,282	267,106	10,263,056
Acquisitions	48,107	-	23,902	-	72,009
Disposals	-	-	-	-	-
As at 31 December 2021	7,044,777	1,165,999	1,857,184	267,106	10,335,065
Accumulated depreciation					
As at 1 January 2021	4,369,193	1,153,695	1,726,433	267,106	7,516,427
Depreciation	139,933	2,131	105,461	-	247,526
Disposals	-	-	-	-	-
As at 31 December 2021	4,509,127	1,155,826	1,831,895	267,106	7,763,953
Net carrying amount					
As at 1 January 2021	2,627,477	12,304	106,848	-	2,746,629
As at 31 December 2021	2,535,651	10,172	25,289	-	2,571,112
in CHF					
	IHF building	Furniture & equipment	Machinery & IT equipment	Vehicles	Total
Acquisition cost					
As at 1 January 2020	6,996,670	1,165,999	1,821,331	267,106	10,251,105
Acquisitions	-	-	11,951	-	11,951
Disposals	-	-	-	-	-
As at 31 December 2020	6,996,670	1,165,999	1,833,282	267,106	10,263,056
Accumulated depreciation					
As at 1 January 2020	4,229,260	1,149,256	1,615,073	267,106	7,260,695
Depreciation	139,933	4,439	111,360	-	255,732
Disposals	-	-	-	-	-
As at 31 December 2020	4,369,193	1,153,695	1,726,433	267,106	7,516,427
Net carrying amount					
As at 1 January 2020	2,767,411	16,742	206,258	-	2,990,411
As at 31 December 2020	2,627,477	12,304	106,848	-	2,746,629

NOTES TO THE FINANCIAL STATEMENTS

8. Intangible assets

in CHF	IHF homepage	IHF homepage
Acquisition cost	2021	2020
As at 1 January	1,124,434	861,194
Acquisitions	201,665	263,240
Disposals	-	-
As at 31 December	1,326,099	1,124,434
Accumulated depreciation		
As at 1 January	928,258	728,809
Depreciation	224,195	199,449
Disposals	-	-
As at 31 December	1,152,452	928,258
Net carrying amount		
As at 31 December	173,647	196,177

9. Payables

in CHF	31/12/2021	31/12/2020
Accounts payables		
- Due to third parties	607,910	378,021
- Due to governing bodies	22,314	76,133
Total accounts payables	630,224	454,153
Other payables		
- Due to third parties	1,015,007	835,476
- Due to national and continental federations	3,885,043	3,623,933
Total other payables	4,900,050	4,459,409
Total	5,530,275	4,913,562

International Handball Federation IHF, Basel

NOTES TO THE FINANCIAL STATEMENTS

10. Provisions

in CHF	As at			As at
	1 January			
Category	2021	Additions	Releases	2021
Development aid	11,965,097	2,000,000	-1,250,000	12,715,097
IHF Trophy	9,833,132	500,000		10,333,132
Handball at school	6,447,100	400,000		6,847,100
Senior world championships	6,841,856	6,000,000	-5,400,000	7,441,856
New markets	3,834,252	1,000,000	-190,000	4,644,252
Special projects national federations	2,727,000			2,727,000
Traveller coaches	2,129,613			2,129,613
Reserve women handball	2,000,000			2,000,000
Former players	2,000,000			2,000,000
Emerging nations tournament	1,237,042	100,000		1,337,042
Symposiums and seminars	1,680,000			1,680,000
Total	50,695,093	10,000,000	-6,840,000	53,855,093

in CHF	As at			As at
	1 January			
Category	2020	Additions	Releases	2020
Development aid	11,865,097	2,900,000	-2,800,000	11,965,097
IHF Trophy	7,483,132	2,500,000	-150,000	9,833,132
Handball at school	6,447,100	-	-	6,447,100
Player fees and world championships	6,841,856	-	-	6,841,856
New markets	3,074,252	900,000	-140,000	3,834,252
Special projects national federations	2,727,000	-	-	2,727,000
Reserve women handball	2,129,613	-	-	2,129,613
Former players	2,000,000	-	-	2,000,000
Traveller coaches	2,000,000	-	-	2,000,000
Emerging nations tournament	1,037,042	200,000	-	1,237,042
Symposiums and seminars	1,680,000	-	-	1,680,000
Total	47,285,093	6,500,000	-3,090,000	50,695,093

International Handball Federation IHF, Basel

NOTES TO THE FINANCIAL STATEMENTS

11. Funds

in CHF	2021	2020
Olympic fund		
As at 1 January	-	-
Fund raising	12,782,840	-
Fund withdrawal	-4,260,947	-
As at 31 December	8,521,893	-
World Championship solidarity fund		
As at 1 January	1,500,000	171,005
Fund raising	166,320	1,328,995
Fund withdrawal	-	-
As at 31 December	1,666,320	1,500,000
Total	10,188,213	1,500,000

Due the postponement of the Olympic Games 2020 to 2021 in Tokyo the Olympic Fund for 2024 in Paris has only been raised in 2021 and will be recognised as income in equal instalments from 2021 to 2023.

12. Event-related revenue

Event-related revenue primarily relates to the sale of the following rights:

- Revenue from television broadcasting rights
- Revenue from marketing rights
- Revenue from sponsors
- Revenue from Olympic funds earnings
- Revenue from IOC for Youth Olympic Games and Development Aid Contribution

Revenue from television broadcasting rights

The amount recognised as income mainly represents the 2021 portion of the contract with Sportfive Global Media LTD (formerly Lagardère Sports Media LTD) valid for the years 2018 to 2025.

Revenue from marketing rights and sponsors

Such revenue is generally recognised in line with payments received considering the year of the related event.

Revenue from Olympic funds earnings

Such revenue is normally recognised over a period of 4 years in equal annual instalments. Due to the postponement of the Olympic Games in Tokyo from 2020 to 2021, the new Olympic Fund for Paris 2024 has only be raised in 2021. Consequently, the revenue is recognised in equal annual instalments over the remaining period from 2021 to 2023.

13. World Championships

in CHF	31/12/2021	31/12/2020
Egypt 2021 Men's Senior World Championship	7,044,799	-
Spain 2021 Women's Senior World Championship	4,962,025	-
Youth World Championship	35,647	-1,314
Denmark and Germany, 2019 Men's Senior World Championship	-	-2,174
Japan 2019 Women's Senior World Championship	-	33,040
Juniors World Championship	-	850
Others	-	-2,174
Total	12,042,471	29,542

International Handball Federation IHF, Basel

NOTES TO THE FINANCIAL STATEMENTS

14. Development aid and other contribution

in CHF	31/12/2021	31/12/2020
Development aid	2,028,400	2,967,668
New Markets	999,633	909,934
IHF Trophy	486,912	2,501,392
Handball@school	410,363	8,053
Technology	100,633	68,217
Emerging Nations	100,000	181,937
Four Year Plan	16,719	34,571
Others	31,195	27,388
Traveller coach	-	13,707
Total	4,173,854	6,712,868

15. Salaries and social contribution

in CHF	31/12/2021	31/12/2020
Salaries	4,035,213	4,090,168
Social contributions	461,382	510,619
Total	4,496,594	4,600,788

16. Meetings, Projects, Congresses, board and executive meetings and compensation of elected people

in CHF	31/12/2021	31/12/2020
Congress meetings	121,668	-
Council meetings	17,669	156,558
Executive meetings	-	12,652
Compensation of elected people	550,927	577,400
Meetings	171,112	188,363
Total	861,376	934,973

17. Committee and symposium expenses

in CHF	31/12/2021	31/12/2020
Anti Doping Unit ADU	330,740	284,597
Working Group and special commissions	4,478	22,231
Playing Rules and Referees Commission PRC	-	17,473
Commission of Coaching and Methods CCM	-	7,762
Ethics Commission EC	-	6,356
Medical Commission MC	-	2,549
Total	335,218	340,967

NOTES TO THE FINANCIAL STATEMENTS

18. Administrative expenses

in CHF	31/12/2021	31/12/2020
General administration expenses	592,894	441,419
IHF property related expenses	70,886	52,916
Advisory and legal fees	39,735	78,889
Insurance costs	-185	-30
Total	703,330	573,194

19. Financial result

in CHF	31/12/2021	31/12/2020
Exchange rate differences (net)	-1,437,414	-1,415,956
Revenue on financial investments and interest (accrued and realized)	1,419,621	2,069,791
Interest expenses	-21,605	-221
Realized and unrealized gain/loss on securities/investments	-2,047,885	-4,812,105
Management fee, Transaction fee	-478,222	-451,290
Other Financial income / expenses	22,476	8,429
Total	-2,543,030	-4,601,353

20. Fees paid to the auditor

in CHF	31/12/2021	31/12/2020
Audit services	33,500	33,500
Other services	-	5,250
Total	33,500	38,750

Other services include clarification in the areas of member states, social insurances and consulting linked to Swiss specifications. It embraces also support of the finance department.

21. Subsequent events after the balance sheet date

There are no significant events after the balance sheet date which could impact the book value of the assets or liabilities or which should be disclosed here.

22. Proposed appropriation of available earnings

The Executive Committee proposes that the profit for 2021 will be carried forward to retained earnings.

INTERNATIONAL HANDBALL FEDERATION

AUDITORS' REPORT ON THE 2022 FINANCIAL YEAR

In our capacity as the IHF internal auditors, elected by the Congress held virtually on 6 November 2021, our audit for the financial year 2022 was held by means of one visit to the IHF Head office in 2023. We verified the bookkeeping and annual accounts (balance sheet and profit- and loss accounts) of the International Handball Federation for the financial year ending on 31 December 2022.

Our audit was conducted in accordance with standard accounting principles, which state that an audit has to be planned and carried out in such a manner that any misrepresentations in the annual accounts are ascertained with an appropriate degree of certainty. We verified the items and amounts set out in the annual accounts using analyses and random sample investigations. We also assessed the use of the principles guiding the rendering of accounts, the main valuation-related decisions and the presentation of the annual accounts as a whole. In our opinion, the checks undertaken constitute a sufficient basis for the verdict we reached.

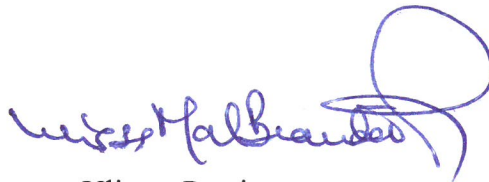
In our view, the bookkeeping and annual accounts are consistent with the provisions of the Swiss law, IHF statutes, IHF council and executive committee decisions.

We would advise the XXXIX IHF Congress approving the present 2022 annual accounts and would like to express our thanks to the Financial Department for clear and excellent bookkeeping.

The Auditors



Uğur Kiliç



Ulisses Pereira

Basel, 7th of July 2023

Report of the statutory Auditor on the Financial Statements to the Congress of the
International Handball Federation, Basel

Opinion

We have audited the financial statements of the International Handball Federation, which comprise the statement of financial position as at 31 December 2022, the statement of income and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements comply with Swiss law and the Federation's articles of incorporation and regulations.

Basis for Opinion

We conducted our audit in accordance with Swiss law and Swiss Standards on Auditing (SA-CH). Our responsibilities under those provisions and standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Federation in accordance with the provisions of Swiss law and the requirements of the Swiss audit profession, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Executive Committee's Responsibilities for the Financial Statements

The Executive Committee is responsible for the preparation of the financial statements in accordance with the provisions of Swiss law and the Federation's articles of incorporation and regulations, and for such internal control as the Executive Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Executive Committee is responsible for assessing the Federation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Executive Committee either intends to liquidate the Federation or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Swiss law and SA-CH will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Swiss law and SA-CH, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Federation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made.
- Conclude on the appropriateness of the Executive Committee' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Federation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Federation to cease to continue as a going concern.

We communicate with the Executive Committee or its relevant committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In accordance with Art. 728a para. 1 item 3 CO and PS-CH 890, we confirm that an internal control system exists, which has been designed for the preparation of the financial statements according to the instructions of the Executive Committee.

Furthermore, we confirm that the proposed appropriation of available earnings complies with Swiss law and the Federation's articles of incorporation and regulations. We recommend that the financial statements submitted to you be approved.

Basel, 25 June 2023

Copartner Revision AG



QES Qualifizierte elektronische Signatur · Schweizer Recht
Signiert auf Skribble.com

Patrick Seiler
Licensed Audit Expert
Auditor in charge



QES Qualifizierte elektronische Signatur · Schweizer Recht
Signiert auf Skribble.com

Simon Rey
Licensed Audit Expert

Enclosure:
- Financial statements

International Handball Federation IHF, Basel

BALANCE SHEETS AS OF 31 DECEMBER 2022 AND 2021

	Notes	31/12/2022 CHF	31/12/2021 CHF
ASSETS			
Cash and cash equivalents	2	10,401,435	63,919,377
Receivables	3	3,601,373	1,940,149
Inventory	4	10,095	14,259
Prepaid expenses and accrued income		2,601,639	777,244
Total current assets		16,614,542	66,651,029
Financial assets	5	182,905,269	132,495,717
Participations	6	100,000	100,000
Tangible fixed assets	7	2,666,295	2,571,112
Intangible assets	8	128,902	173,647
Total non-current assets		185,800,466	135,340,476
TOTAL ASSETS		202,415,008	201,991,505
LIABILITIES, FUNDS AND EQUITY			
Payables	9	5,812,171	5,530,275
Accrued expenses and deferred income		2,012,292	6,640,595
Total current liabilities		7,824,464	12,170,869
Provisions	10	58,710,093	53,855,093
Total non-current liabilities		58,710,093	53,855,093
Total Liabilities		66,534,556	66,025,962
Funds	11	6,454,740	10,188,213
Total Funds		6,454,740	10,188,213
Retained earnings carried forward		125,777,329	119,503,429
Profit for the year		3,648,382	6,273,901
Equity		129,425,712	125,777,329
TOTAL LIABILITIES, FUNDS AND EQUITY		202,415,008	201,991,505

International Handball Federation IHF, Basel

INCOME STATEMENTS FOR THE YEARS 2022 AND 2021

	Notes	2022 CHF	2021 CHF
Event-related revenue			
Revenue from television broadcasting rights	12	20,239,523	20,031,550
Revenue from marketing rights	12	3,799,593	7,233,006
Revenue from sponsors	12	273,028	190,160
Revenue from registration fees	12	79,000	122,000
Revenue from Olympic Games	12	4,891,910	4,260,947
IOC Contribution	12	67,550	65,513
Other event-related revenue		-	-
Total event-related revenue		29,350,605	31,903,175
Event-related expenses			
Olympic Games		-	-838,538
World Championships	13	-493,525	-12,042,471
Total event-related expenses		-493,525	-12,881,009
Event-related gross result		28,857,081	19,022,166
Other operating income		1,400,136	924,186
Development aid and other contributions	14	-8,403,276	-4,173,854
Salaries and social contributions	15	-4,782,564	-4,496,594
Meetings, projects, Congress, board and executive related expenses	16	-753,498	-861,376
Committee and symposium expenses	17	-385,394	-335,218
Administrative expenses	18	-633,467	-703,330
Marketing		-29,500	-29,500
World handball magazine and other publications		-46,946	-57,829
Depreciation and amortization	7, 8	-437,678	-471,721
Net operating expenses		-14,072,188	-10,205,236
Operating result before financial items		14,784,893	8,816,930
Financial income		6,647,727	3,037,514
Financial expenses		-17,784,238	-5,580,544
Net financial result	19	-11,136,510	-2,543,030
PROFIT FOR THE YEAR		3,648,382	6,273,900

International Handball Federation IHF, Basel

CASH FLOW STATEMENT FOR THE YEARS 2022 AND 2021

	2022 CHF	2021 CHF
Profit for the year	3,648,382	6,273,900
Net unrealized gain / loss on financial assets	-390,507	2,047,885
Depreciation	437,678	471,721
Net increase / decrease in current receivables	-1,661,224	16,778,811
Net increase / decrease in inventories	4,164	2,394
Net increase / decrease in prepaid expenses and accrued income	-1,824,395	17,257,748
Net increase / decrease in current payables	281,897	616,713
Net increase / decrease in accrued expenses and deferred income	-4,628,303	2,831,361
Net increase / decrease in provisions	4,855,000	3,160,000
Net increase / decrease in funds	-3,733,473	8,688,213
Cash flow from operating activities	-3,010,779	58,128,746
Purchases / sale of financial assets	-50,019,046	-9,448,420
Purchases of property, plant and equipment	-361,227	-72,009
Disposal of property, plant and equipment	20,725	-
Purchases of intangible assets	-147,615	-201,665
Cash flow from investing activities	-50,507,162	-9,722,093
Cash flow from financing activities	-	-
Net increase/decrease in cash and cash equivalents	-53,517,941	48,406,653
Statement of net increase/decrease in cash and cash equivalents		
As at January 1	63,919,377	15,512,723
As at December 31	10,401,435	63,919,377
Net increase/decrease in cash and cash equivalents	-53,517,941	48,406,654

International Handball Federation IHF, Basel

NOTES TO THE FINANCIAL STATEMENTS

1. General Information

The International Handball Federation (IHF), domiciled in Basel, Switzerland, is an international non-governmental, non-profit organisation in the form of an association according to Swiss law. The IHF consists of 209 national federations affiliated to 6 continental federations. The IHF's principle mission is to promote the game of handball in every way it deems fit. The IHF's uses its reserves in pursuit of its principal mission.

1.1 Accounting Policies

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and bank accounts, as well as call accounts and short-term deposits with an original maturity of 90 days or less.

Receivables

Trade accounts receivables and other receivables are stated at nominal value less any allowance for doubtful debts. Allowances are made for specific known doubtful receivables.

Financial assets

The financial assets are invested by renowned external wealth managers according to the mandate agreed. The relevant investment strategy is defined as "fixed income defensive" with bandwidths from 0% to 50% in money market and 50% to 100% in fixed-income securities. Such financial assets are measured at fair value with changes recognised through profit or loss.

Tangible fixed assets

Tangible fixed assets are stated at acquisition cost less accumulated depreciation and impairment losses. Repairs and maintenance costs are recognised in the income statement as an expense as they are incurred. Depreciation is charged to income statement on a straight-line basis over the estimated useful lives of the specific category of tangible fixed assets. The estimated useful lives are as follows:

Category	Useful lives
IHF building	50 years
Office furniture and equipment	10 years
Machinery and IT equipment	4 years
Vehicles	4 years

Intangible assets

Intangible assets acquired by IHF are stated at acquisition cost less accumulated amortisation and impairment losses. Amortisation is charged to income statement on a straight-line basis over the estimated useful lives unless lives are indefinite. The estimated useful lives are as follows:

Category	Useful lives
IHF homepage	2.5 years

Payables

Trade accounts payables and other payables are stated at nominal value.

Provisions

Provisions are recognised by the IHF to finance projects in the world of handball in order to develop the sport.

Exchange rates

Transactions in foreign currencies are converted at the foreign exchange rate ruling on the date of the transaction. Assets and liabilities denominated in foreign currencies on the balance sheet date are converted at the foreign exchange rate at the balance sheet date.

Foreign exchange differences arising from conversion are recognised in the income statement.

The applied exchange rates at the balance sheet date are as follows:

Currency	31/12/2022	31/12/2021
1 EUR	0.987450	1.036150
1 USD	0.925228	0.911141

NOTES TO THE FINANCIAL STATEMENTS

2. Cash and cash equivalents

in CHF	31/12/2022	31/12/2021
Cash on hand	36,434	6,599
Current and deposit accounts in CHF	451,725	375,447
Current and deposit accounts in EURO	7,756,305	29,146,008
Current and deposit accounts in USD	2,156,971	34,391,323
Total	10,401,435	63,919,377

3. Receivables

in CHF	31/12/2022	31/12/2021
Accounts receivables		
- Trade accounts receivables gross	3,030,824	2,039,278
- Provision for bad debts	-440,166	-368,134
Total accounts receivables	2,590,657	1,671,143
Other receivables		
- Due from third parties gross	21,028	196,823
- Due from national and continental federations gross	918,666	4,258
- Due from participations	71,022	67,924
- Provision for bad debts	-	-
Total other receivables	1,010,716	269,005
Other interest-bearing receivables		
- Due from third parties gross	-	-
Total other interest-bearing receivables	-	-
Total	3,601,373	1,940,149

4. Inventory

in CHF	31/12/2022	31/12/2021
- Inventory stock on hand gross	15,142	21,388
- General allowance	-5,047	-7,129
Total	10,095	14,259

5. Financial assets

in CHF	31/12/2022	31/12/2021
- financial assets in CHF	12,674,561	13,397,760
- financial assets in EUR	65,957,373	43,490,259
- financial assets in USD	104,244,281	75,578,700
- blocked account (deposit for rental liabilities)	29,054	28,999
Total	182,905,269	132,495,717

International Handball Federation IHF, Basel

NOTES TO THE FINANCIAL STATEMENTS

6. Participations

in CHF			31/12/2022	31/12/2021	31/12/2022	31/12/2021
Company	Location	Share-capital	Share-holdings	Share-holdings	Book value	Book value
IHF Marketing AG	Basel, CH	CHF 100'000	100%	100%	100,000	100,000

7. Tangible fixed assets

in CHF	IHF building	Furniture & equipment	Machinery & IT equipment	Vehicles	Total
Acquisition cost					
As at 1 January 2022	7,044,777	1,165,999	1,857,184	267,106	10,335,066
Acquisitions		940	360,286		361,226
Disposals	-20,725				-20,725
As at 31 December 2022	7,024,052	1,166,939	2,217,470	267,106	10,675,567
Accumulated depreciation					
As at 1 January 2022	4,509,126	1,155,826	1,831,894	267,106	7,763,953
Depreciation	142,672	2,225	100,422		245,319
Disposals					-
As at 31 December 2022	4,651,798	1,158,052	1,932,316	267,106	8,009,272
Net carrying amount					
As at 1 January 2022	2,535,651	10,172	25,290	-	2,571,113
As at 31 December 2022	2,372,254	8,887	285,154	-	2,666,295
in CHF					
	IHF building	Furniture & equipment	Machinery & IT equipment	Vehicles	Total
Acquisition cost					
As at 1 January 2021	6,996,670	1,165,999	1,833,282	267,106	10,263,056
Acquisitions	48,107	-	23,902		72,009
Disposals	-	-	-	-	-
As at 31 December 2021	7,044,777	1,165,999	1,857,184	267,106	10,335,065
Accumulated depreciation					
As at 1 January 2021	4,369,193	1,153,695	1,726,433	267,106	7,516,427
Depreciation	139,933	2,131	105,461	-	247,526
Disposals	-	-	-	-	-
As at 31 December 2021	4,509,126	1,155,826	1,831,894	267,106	7,763,953
Net carrying amount					
As at 1 January 2021	2,627,477	12,304	106,849	-	2,746,629
As at 31 December 2021	2,535,650	10,173	25,290	-	2,571,112

NOTES TO THE FINANCIAL STATEMENTS

8. Intangible assets

in CHF	IHF homepage	IHF homepage
Acquisition cost	2022	2021
As at 1 January	1,326,099	1,124,434
Acquisitions	147,615	201,665
Disposals	-	-
As at 31 December	1,473,713	1,326,099
Accumulated depreciation		
As at 1 January	1,152,452	928,258
Depreciation	192,360	224,195
Disposals	-	-
As at 31 December	1,344,812	1,152,452
Net carrying amount		
As at 31 December	128,902	173,647

9. Payables

in CHF	31/12/2022	31/12/2021
Accounts payables		
- Due to third parties	563,527	607,910
- Due to governing bodies	-	22,314
Total accounts payables	563,527	630,224
Other payables		
- Due to third parties	866,552	1,015,007
- Due to national and continental federations	4,382,092	3,885,043
Total other payables	5,248,644	4,900,050
Total	5,812,171	5,530,275

International Handball Federation IHF, Basel

NOTES TO THE FINANCIAL STATEMENTS

10. Provisions

in CHF	As at			As at
Category	1 January	Additions	Releases	31 December
Category	2022	Additions	Releases	2022
Development aid	12,715,097	500,000	-450,000	12,765,097
IHF Trophy	10,333,132	4,000,000	-2,650,000	11,683,132
Handball at school	6,847,100	500,000	-25,000	7,322,100
Senior world championships	7,441,856	-	-	7,441,856
New markets	4,644,252	1,000,000	-220,000	5,424,252
Emerging nations tournament	2,727,000	1,050,000	-	3,777,000
Special projects national federations	2,129,613	-	-	2,129,613
Traveller coaches	2,000,000	100,000	-	2,100,000
Former players	2,000,000	50,000	-	2,050,000
Symposiums and seminars	1,337,042	-	-	1,337,042
Reserve women handball	1,680,000	-	-	1,680,000
Four Year Plan	-	350,000	-	350,000
Technology (Education Centre, Social media)	-	350,000	-	350,000
Referee and coaching courses (GCC, ARTP, GRTP)	-	300,000	-	300,000
Total	53,855,093	8,200,000	-3,345,000	58,710,093

in CHF	As at			As at
Category	1 January	Additions	Releases	31 December
Category	2021	Additions	Releases	2021
Development aid	11,965,097	2,000,000	-1,250,000	12,715,097
IHF Trophy	9,833,132	500,000	-	10,333,132
Handball at school	6,447,100	400,000	-	6,847,100
Player fees and world championships	6,841,856	6,000,000	-5,400,000	7,441,856
New markets	3,834,252	1,000,000	-190,000	4,644,252
Special projects national federations	2,727,000	-	-	2,727,000
Reserve women handball	2,129,613	-	-	2,129,613
Former players	2,000,000	-	-	2,000,000
Traveller coaches	2,000,000	-	-	2,000,000
Emerging nations tournament	1,237,042	100,000	-	1,337,042
Symposiums and seminars	1,680,000	-	-	1,680,000
Total	50,695,093	10,000,000	-6,840,000	53,855,093

International Handball Federation IHF, Basel

NOTES TO THE FINANCIAL STATEMENTS

11. Funds

in CHF	2022	2021
Olympic fund		
As at 1 January	8,521,893	-
Fund raising	1,261,927	12,782,840
Fund withdrawal	-4,891,910	-4,260,947
As at 31 December	4,891,910	8,521,893
World Championship solidarity fund		
As at 1 January	1,666,320	1,500,000
Fund raising	36,000	166,320
Fund withdrawal	-139,490	-
As at 31 December	1,562,830	1,666,320
Total	6,454,740	10,188,213

Due the postponement of the Olympic Games 2020 to 2021 in Tokyo the Olympic Fund for 2024 in Paris has only been raised in 2021. This fund will be recognised as income in equal instalments from 2021 to 2023. In 2022 a final instalment of CHF 1.26m has been awarded to the IHF, which will additionally be recognised as income over the remaining period from 2022 to 2023.

12. Event-related revenue

Event-related revenue primarily relates to the sale of the following rights:

- Revenue from television broadcasting rights
- Revenue from marketing rights
- Revenue from sponsors
- Revenue from Olympic funds earnings
- Revenue from IOC for Youth Olympic Games and Development Aid Contribution

Revenue from television broadcasting rights

The amount recognised as income mainly represents the 2021 portion of the contract with Sportfive Global Media LTD (formerly Lagardère Sports Media LTD) valid for the years 2018 to 2025.

Revenue from marketing rights and sponsors

Such revenue is generally recognised in line with payments received considering the year of the related event.

Revenue from Olympic funds earnings

Such revenue is normally recognised over a period of 4 years in equal annual instalments. Due to the postponement of the Olympic Games in Tokyo from 2020 to 2021, the new Olympic Fund for Paris 2024 has only be raised in 2021. Consequently, the revenue is recognised in equal annual instalments over the remaining period from 2021 to 2023.

13. World Championships

in CHF	31/12/2022	31/12/2021
Beach World Championship	97,536	-
Youth World Championship	95,714	35,647
Juniors World Championship	76,516	-
Wheelchair World Championship	61,841	-
Egypt 2021 Men's Senior World Championship	-	7,044,799
Spain 2021 Women's Senior World Championship	-	4,962,025
Others	161,919	-
Total	493,525	12,042,471

NOTES TO THE FINANCIAL STATEMENTS

14. Development aid and other contribution

in CHF	31/12/2022	31/12/2021
IHF Trophy	3,996,019	486,912
Emerging Nations	1,050,000	100,000
New Markets	998,995	999,633
Handball@school	499,736	410,363
Development aid	493,884	2,028,400
Technology	493,020	100,633
Four Year Plan	369,348	16,719
Referees and coaching courses	348,541	23,519
Traveller coach	100,000	-
Former Players	53,734	7,676
Total	8,403,276	4,173,854

15. Salaries and social contribution

in CHF	31/12/2022	31/12/2021
Salaries	4,281,908	4,035,213
Social contributions	500,657	461,382
Total	4,782,564	4,496,594

16. Meetings, Projects, Congresses, board and executive meetings and compensation of elected people

in CHF	31/12/2022	31/12/2021
Compensation of elected people	600,517	550,927
Meetings	148,131	171,112
Council meetings	4,000	17,669
Executive meetings	850	-
Congress meetings	-	121,668
Total	753,498	861,376

17. Committee and symposium expenses

in CHF	31/12/2022	31/12/2021
Anti Doping Unit ADU	358,620	330,740
Ethics Commission EC	12,094	-
Working Group and special commissions	9,756	4,478
Commission of Coaching and Methods CCM	3,393	-
Playing Rules and Referees Commission PRC	1,431	-
Medical Commission MC	100	-
Total	385,394	335,218

NOTES TO THE FINANCIAL STATEMENTS

18. Administrative expenses

in CHF	31/12/2022	31/12/2021
General administration expenses	483,485	592,894
Advisory and legal fees	80,761	39,735
IHF property related expenses	69,695	70,886
Insurance costs	-474	-185
Total	633,467	703,330

19. Financial result

in CHF	31/12/2022	31/12/2021
Financial income		
Interest income from cash and securities	1,540,616	1,419,678
Unrealized gains on securities	1,086,251	667,294
Foreign exchange gains	3,980,116	927,772
Commissions (tax@sources, etc.)	40,744	22,769
Total financial income	6,647,727	3,037,514
Financial expenses		
Interest expenses	45,139	21,956
Realized losses on securities	62,745	1,053,075
Unrealized losses on securities	11,869,800	1,662,104
Foreign exchange losses	5,416,048	2,365,187
Commissions and bank charges	390,507	478,222
Total financial expenses	17,784,238	5,580,544
Total financial results	-11,136,510	-2,543,030

20. Fees paid to the auditor

in CHF	31/12/2022	31/12/2021
Audit services	33,500	33,500
Other services	-	-
Total	33,500	33,500

Other services include clarification in the areas of member states, social insurances and consulting linked to Swiss specifications. It embraces also support of the finance department.

21. Subsequent events after the balance sheet date

There are no significant events after the balance sheet date which could impact the book value of the assets or liabilities or which should be disclosed here.

22. Proposed appropriation of available earnings

The Executive Committee proposes that the profit for 2022 will be carried forward to retained earnings.



Membership admissions (if applicable)



Discharge



Motions to the Congress

- 12.1 Motions from IHF Executive Committee regarding IHF Statutes
- 12.2 Motions from IHF Member Federations regarding IHF Statutes – SWE

**IHF Statutes:**

Current Version	Proposal	Council Opinion
<p>Article 2 – Stakeholders</p> <p>Handball stakeholders include any person or organisation that belongs in any capacity whatsoever to handball activities. They are bound by the provisions of the IHF Statutes and shall abide by the decisions of the IHF. Handball stakeholders include but are not limited to the following:</p> <p><u>Organisations:</u> International Handball Federation Continental Handball Confederations National Handball Federations (NFs) Clubs – youth centres</p> <p><u>Persons:</u> Coaches Referees Officials Players Medical staff Players’ agents</p>	<p>Article 2 – Stakeholders</p> <p>Handball stakeholders include any person or organisation that belongs in any capacity whatsoever to handball activities. They are bound by, and must respect, the provisions of the IHF Statutes and other Regulations, and shall abide by the decisions of the IHF. Handball stakeholders include but are not limited to the following:</p> <p><u>Organisations:</u> International Handball Federation Continental Handball Confederations National Handball Federations (NFs) Clubs – youth centres</p> <p><u>Persons:</u> Coaches Referees Officials Players Medical staff Players’ agents</p>	<p>In favour</p>
<p>Justification: Article 2 is proposed to be amended to ensure that the IHF stakeholders do not only comply with the provisions of the IHF Statutes, but also with all other Regulations of the IHF.</p>		

Current Version	Proposal	Council Opinion
<p>Article 7 – Fairness</p> <p>1. The IHF shall be committed to fairness in sport and prohibit any attempts at unfair performance improvement.</p>	<p>Article 7 – Fairness</p> <p>1. The IHF shall be committed to fairness in sport and prohibit any attempts at unfair performance improvement.</p>	<p>In favour</p>



<p>2. The prevention of any use of doping shall be of special concern. The WADA Code and standards in force shall be an integral part of the Anti-Doping Rules.</p> <p>3. Any kind of corruption, bribery or undue influence, including receiving or accepting any kind of undue advantage or gifts shall be subject to sanctions pursuant to the Regulations concerning Penalties and Fines and the Legal Provisions.</p>	<p>2. The prevention of any use of doping shall be of special concern. The WADA Code and standards in force shall be an integral part of the Anti-Doping Rules.</p> <p>3. Any kind of corruption, bribery or undue influence, including receiving or accepting any kind of undue advantage or gifts shall be subject to sanctions pursuant to the Regulations concerning Penalties and Fines and the Legal Provisions.</p> <p>4. All IHF stakeholders shall respect the provisions related to manipulation of match results, match-fixing and betting as outlined in the IHF Ethics Code.</p>	
<p>Justification: Taking into account that the issue of manipulation of results is getting more and more important, it is proposed to include a corresponding clause in the IHF Statutes along with a reference to the existing provisions in this respect in the IHF Ethics Code.</p>		

Current Version	Proposal	Council Opinion
<p>Article 8 – Membership</p> <p>8.3. Member Federations’ Obligations</p> <p>Member Federations have the following obligations:</p> <ul style="list-style-type: none"> a. full compliance with the Statutes, Regulations, directives and decisions of the IHF bodies at any time as well as the decisions of the Court of Arbitration for Sport (CAS). In case of conflict or contradiction with the IHF Statutes and Regulations, the IHF Statutes and Regulations shall prevail; b. full compliance with the IHF Ethics Code; c. participation in and completion of competitions organised by the IHF if qualified; d. settling membership fee and any outstanding debt if due; e. ensuring that their own members comply with the Statutes, Ethics Code, Regulations, directives and decisions of the IHF bodies; f. compliance with the Rules of the Game; g. full compliance with all other duties arising from these Statutes and other Regulations. 	<p>Article 8 – Membership</p> <p>8.3. Member Federations’ Obligations</p> <p>Member Federations have the following obligations:</p> <ul style="list-style-type: none"> a. full compliance with the Statutes, Regulations, directives and decisions of the IHF bodies at any time as well as the decisions of the Court of Arbitration for Sport (CAS). In case of conflict or contradiction with the IHF Statutes and Regulations, the IHF Statutes and Regulations shall prevail; b. full compliance with the IHF Ethics Code; c. participation in and completion of competitions organised by the IHF if qualified; d. settling membership fee and any outstanding debt if due; e. ensuring that their own members comply with the Statutes, Ethics Code, Regulations, directives and decisions of the IHF bodies; f. compliance with the Rules of the Game; g. full compliance with all other duties arising from these Statutes and other Regulations. 	<p>In favour</p>



<p>Violation of the above-mentioned obligations by any Member Federation shall be subject to sanction according to Article 14.3.27.</p> <p>8.5. Suspension and Resignation</p> <p>[...]</p> <p>1. IHF membership shall be forfeited:</p> <p>a. for violations of the IHF Statutes, Regulations, and resolutions, decided by a two thirds majority of votes cast at the Congress</p> <p>b. if the Member Federation concerned no longer has the character of a National Federation, decided by a two-thirds majority of votes cast at the Congress</p> <p>c. if the Council cancels it because the prescribed fees and any outstanding debts have not been paid, at the earliest six months after their due date, to be confirmed by a two-thirds majority of votes cast at the Congress.</p> <p>If a Member Federation is forfeited according to the procedures set out above, a new National Federation may be granted membership in accordance with Article 8. The newly admitted NF shall take over all financial obligations in case of non-fulfilment by the forfeited NF unless decided otherwise by the Council.</p> <p>[...]</p> <p>3. Suspension:</p> <ul style="list-style-type: none"> • A member suspended by the IHF Council according to Article 14.3.27 shall lose its membership rights. Other members must not maintain sporting contact with a suspended member. 	<p>Violation of the above-mentioned obligations by any Member Federation may shall be subject to sanction according to Article 14.3.27.</p> <p>8.5. Suspension and Resignation</p> <p>[...]</p> <p>1. IHF membership may shall be forfeited at the request of the Council:</p> <p>a. for serious and/or repeated violations of the IHF Statutes, Regulations, and resolutions, decided by a two-thirds majority of votes cast at the Congress</p> <p>b. if the Member Federation concerned no longer has the character of a National Federation, decided by a two-thirds majority of votes cast at the Congress</p> <p>c. if the Council cancels it because the prescribed fees and any outstanding debts have not been paid, at the earliest six months after their due date, to be confirmed by a two-thirds majority of votes cast at the Congress.</p> <p>If an IHF membership Member Federation is forfeited according to the procedures set out above, a new National Federation may be granted membership in accordance with Article 8. The newly admitted NF shall take over all financial obligations in case of non-fulfilment by the forfeited NF unless decided otherwise by the Council.</p> <p>[...]</p> <p>3. Suspension:</p> <ul style="list-style-type: none"> • A member suspended by the IHF Council according to Article 14.3.27 shall lose its membership rights. Other members must not maintain sporting contact with a suspended member. Further sanctions may be imposed by 	
--	--	--



<ul style="list-style-type: none"> A suspension imposed by the IHF Council according to Article 14.3.27 shall be confirmed at the next Congress by a two-third majority of votes cast. If the suspension is not confirmed, it will be automatically lifted. 	<p style="color: red;">other IHF adjudicating bodies in accordance with the IHF Statutes and Regulations.</p> <ul style="list-style-type: none"> A suspension imposed by the IHF Council according to Article 14.3.27 shall be confirmed at the next Congress by a two-third majority of votes cast. If the suspension is not confirmed, it will be automatically lifted. 	
<p>Justification:</p> <p>Article 8.3:</p> <ul style="list-style-type: none"> In the last sentence, a minor amendment (“may” instead of “shall”) is proposed, taking into account that the Council may also refer cases to the IHF Ethics Commission, e.g. alleged violations of the Ethics Code. <p>Article 8.5:</p> <ul style="list-style-type: none"> Point 1 is proposed to be amended to emphasise that the Council may request the forfeit of an IHF membership, which shall be decided/confirmed by the Congress. In point 1a, “serious and/or repeated” is proposed to be added to be consistent with Article 14.3.27 of the Statutes. In the last paragraph of point 1, a linguistic amendment (“IHF membership” instead of “Member Federation”) is proposed for the sake of consistency. In point 3, a clause is proposed to be added to allow the IHF adjudicating bodies, e.g. the Ethics Commission, to impose further sanctions on suspended Member Federations, if necessary. 		

Current Version	Proposal	Council Opinion
<p>Article 13 – Congress</p> <p>13.4. Congress Agenda</p> <p>The agenda of a Congress during which elections are usually held shall include the following points:</p> <ol style="list-style-type: none"> Opening of the Congress Roll call and determination of the number of votes Suspension / Forfeit of membership <p>[...]</p>	<p>Article 13 – Congress</p> <p>13.4. Congress Agenda</p> <p>The agenda of a Congress during which elections are usually held shall include the following points:</p> <ol style="list-style-type: none"> Opening of the Congress Roll call and determination of the number of votes Suspension and/or forfeit of membership <p>[...]</p>	<p style="text-align: center;">In favour</p>



<p>13.7. Election Criteria</p> <p>1. A candidate standing for one of the IHF Council positions must have held six years' high level involvement and experience in his/her National Federation or Continental Confederation in one of the Board of Directors positions or as a player, coach or referee.</p> <p>2. In addition, candidates standing for IHF positions must comply with the following criteria:</p> <p><u>General conditions:</u></p> <ol style="list-style-type: none"> 1. Not subject to suspension or moral penalties on national and/or international level 2. Not convicted of any criminal felony 3. Compliance with all provisions of the IHF Ethics Code 4. Good command of English language <p>For the following positions the qualification should include in addition to the above-mentioned:</p> <p><u>Treasurer:</u></p> <ul style="list-style-type: none"> • Accountancy degree or equivalent level of competence <p><u>Arbitration bodies:</u></p> <ul style="list-style-type: none"> • Law degree or equivalent level of competence <p><u>Medical Commission:</u></p> <ul style="list-style-type: none"> • Medical degree <p><u>Playing Rules and Referees Commission:</u></p> <ul style="list-style-type: none"> • Former international referee <p>[...]</p>	<p>13.7. Election Criteria</p> <p>1. A candidate standing for one of the IHF Council positions must have held six years' high level involvement and experience in his/her National Federation or Continental Confederation in one of the Board of Directors positions or as a player, coach or referee.</p> <p>2. In addition, candidates standing for IHF positions must comply with the following criteria:</p> <p><u>General conditions:</u></p> <ol style="list-style-type: none"> 1. Not subject to suspension or moral penalties on national and/or international level 2. Not convicted of any criminal felony 3. Compliance with all provisions of the IHF Ethics Code 4. Good command of English language <p>For the following positions the qualification should include in addition to the above-mentioned:</p> <p><u>Treasurer:</u></p> <ul style="list-style-type: none"> • Accountancy degree or equivalent level of competence <p>Arbitration <u>Adjudicating bodies:</u></p> <ul style="list-style-type: none"> • Law degree or equivalent level of competence <p><u>Medical Commission:</u></p> <ul style="list-style-type: none"> • Medical degree <p><u>Playing Rules and Referees Commission:</u></p> <ul style="list-style-type: none"> • Former international referee <p>[...]</p>	
<p>Justification:</p> <p>Article 13.4:</p> <ul style="list-style-type: none"> - The third agenda item is proposed to be amended to clarify that both suspension and forfeit of membership may be treated under this point. <p>Article 13.7:</p> <ul style="list-style-type: none"> - It is proposed to amend "Arbitration bodies" to "Adjudicating bodies", considering that not only candidates standing for the IHF Arbitration Commission and Arbitration Tribunal chair and membership, but also candidates standing for the IHF Ethics Commission chair and membership require a law degree or an equivalent level of competence. 		



Current Version	Proposal	Council Opinion
<p>Article 14 – Council</p> <p>14.3. Council Duties</p> <p>[...]</p> <p>6. Appointing an independent electoral working group which shall ensure the compliance of the candidates’ applications with the conditions stipulated in these Statutes. The working group shall inform the Council and report to the Congress on its decisions.</p> <p>[...]</p> <p>27. The Council shall be entitled to suspend any stakeholders that seriously and repeatedly violate their obligations as members with immediate effect until the next Congress. The Council shall give the opportunity to the members concerned to present their arguments and give them the benefit of the doubt until the members present their defence to the Council, after which the Council may revoke the decision and lift the suspension.</p> <p>28. The President shall draw up the agenda. Each Council member is entitled to submit items for inclusion in the agenda.</p>	<p>Article 14 – Council</p> <p>14.3. Council Duties</p> <p>[...]</p> <p>6. Appointing an independent electoral working group which shall ensure the compliance of the candidates’ applications with the conditions stipulated in these Statutes. The working group shall inform the Council and report to the Congress on its decisions. Appeals against final decisions of the working group may be lodged with the ad-hoc panel to be formed by the Arbitration Commission.</p> <p>[...]</p> <p>27. The Council shall be entitled to suspend any Member Federation stakeholders that seriously and/or repeatedly violates its their obligations as members with immediate effect until the next Congress. The Council shall give the opportunity to the Member Federation members concerned to present its their arguments and give them the benefit of the doubt until the members present their defence to the Council, after which the Council may revoke the decision and lift the suspension. The suspension shall be subject to vote by the next Congress as per Article 8.5.3.</p> <p>28. Without prejudice to Article 14.3.27, the Council shall be entitled to refer matters involving a stakeholder to the Ethics Commission as provided for in the Ethics Code.</p> <p>29. The President shall draw up the agenda. Each Council member is entitled to submit items for inclusion in the agenda.</p>	<p>In favour</p>
<p>Justification:</p> <ul style="list-style-type: none"> - In point 6, it is proposed to add a clause regarding the possibility to appeal against final decisions of the electoral working group in order to avoid any potential issues. - Point 27 is proposed to be amended to clarify that the Council may suspend Member Federations which failed to comply with their obligations as members. In addition, it shall be emphasised that any suspension imposed by the Council requires the confirmation of the next Congress. 		



- Point 28 is proposed to be added to give the Council the authority to refer matters to the IHF Ethics Commission. Article 4 of the Ethics Code, which currently allows National Federations, Continental Confederations and IHF Executive Committee members to refer an alleged violation of the Ethics Code to the Ethics Commission, would be amended accordingly.

Current Version	Proposal	Council Opinion
<p>Article 21 – Rules of the Game</p> <p>1. All IHF Member Federations shall be obliged to play handball according to the Rules of the Game approved by the Council. With the PRC's agreement, a minimum of three Member Federations of different sports levels shall, for a limited period of at least one season, play according to modified rules in order to try them out.</p> <p>2. Once they have been passed by the Council, changes to the Rules of the Game shall be announced at the Congress taking place the year of the Men's World Championship, and reported to all Member Federations by the Head Office. They shall be published by 1 March of the following year and come into force on 1 July of the same year.</p> <p>[...]</p>	<p>Article 21 – Rules of the Game</p> <p>1. All IHF Member Federations and Continental Confederations shall be obliged to play handball according to the Rules of the Game approved by the Council. With the PRC's agreement, a minimum of three Member Federations of different sports levels shall, for a limited period of at least one season, play according to modified rules in order to try them out.</p> <p>2. Once they have been passed by the Council, changes to the Rules of the Game shall be announced at the Congress taking place the year of the Men's World Championship, and reported to all Member Federations by the Head Office. They shall be published by 1 March of the following year and come into force on 1 July of the same year. After being passed by the Council, the Council shall decide</p> <ul style="list-style-type: none"> • if a change to the Rules of the Game (not affecting the structure of the game) may be implemented starting from the following season (1 July), considering that the change must be reported in advance to the Member Federations and Continental Confederations (by 1 March); or • if a change to the Rules of the Game must be tested according to Article 21.1 and announced at the Congress before being published by 1 March of the following year and coming into force on 1 July of the same year. <p>[...]</p>	<p>In favour</p>

**Justification:**

Point 1:

- Taking into account that not only Member Federations, but also Continental Confederations must comply with the IHF Statutes and Regulations, including the Rules of the Game, it is proposed to add the Continental Confederations in this provision for the sake of consistency.

Point 2:

- There are several types of changes to the Rules of the Game. The IHF's aim shall not be to make major changes without proper testing, but to implement those changes that will not have any influence on the structure of the game through a more efficient process. This will also make it easier to react as well as to act in order to keep up with tactical changes in the game and make the rules simpler and fairer.

Current Version	Proposal	Council Opinion
<p>Article 22 – IHF Adjudicating Bodies</p> <p>1. The adjudicating bodies are:</p> <ol style="list-style-type: none"> the Disciplinary Commission the Jury the Arbitration Commission the Arbitration Tribunal the Ethics Commission. <p>2. The responsibilities and function of these bodies shall be stipulated in the Legal Provisions, Regulations concerning Penalties and Fines and the Ethics Code.</p> <p>3. There are two main adjudicating bodies: the Arbitration Commission and the Arbitration Tribunal.</p> <p>4. The Disciplinary Commission and the Jury are active only during sports events.</p> <p>5. The Ethics Code is the umbrella of the above-mentioned bodies.</p>	<p>Article 22 – IHF Adjudicating Bodies</p> <p>1. The adjudicating bodies are:</p> <ol style="list-style-type: none"> the Disciplinary Commission the Jury the Arbitration Commission the Arbitration Tribunal the Ethics Commission. <p>2. The responsibilities and function of these bodies shall be stipulated in the Legal Provisions, Regulations concerning Penalties and Fines and the Ethics Code.</p> <p>3. The powers of the adjudicating bodies are without prejudice to the disciplinary powers of the Congress and Council as provided for in these Statutes.</p> <p>4. There are two main adjudicating bodies: the Arbitration Commission and the Arbitration Tribunal.</p> <p>5. The Disciplinary Commission and the Jury are active only during sports events.</p> <p>6. The Ethics Code is the umbrella of the above-mentioned bodies.</p>	<p>In favour</p>

Justification:

Point 3 is proposed to be added to clarify that the delegation of powers to the adjudicating bodies does not prevent the Congress and Council to sanction Member Federations.



IHF Statutes:

Current Version	Proposal
<p>Article 11 – Continental Confederations</p> <p>11.2. General Conditions</p> <p>[...]</p> <p>8. The continental candidates for the IHF Vice-Presidency must hold office as the President in their continents. The President of the Continental Confederation may assign a representative to the IHF Vice-Presidency.</p> <p>[...]</p>	<p>Article 11 – Continental Confederations</p> <p>11.2. General Conditions</p> <p>[...]</p> <p>8. The continental candidates for the IHF Vice-Presidency must hold office as the President in their continents. The President of the Continental Confederation may assign a representative to the IHF Vice-Presidency.</p> <p>[...]</p>
<p>Justification:</p> <p>The current version is contradictory and there is no reason for not automatically having the highest ranked person from a Continental Confederation as the candidate for the IHF Vice-Presidency. Besides it is of importance for the National Federations in the different Continental Confederations to know that with the election of their President follows the candidacy for a position within IHF.</p>	

Note: The wording of the justification is according to the original communication received from Swedish Handball Federation.



Report on changes to the Rules and Regulations ratified by the Council

13.1 Player Eligibility Code (III)

Amendments were approved by:

- 11th IHF Council Meeting held by video conference on 15 July 2021
- 2nd IHF Council Meeting held by video conference on 4 March 2022
- IHF Council by email communication on 24 May 2022
- 4th IHF Council Meeting held in Prelog, CRO on 12 August 2023

The revised version of the Player Eligibility Code was uploaded to the IHF website:

https://www.ihf.info/sites/default/files/2023-10/03%20-%20Player%20Eligibility%20Code_E.pdf

13.2 Regulations for Transfer between Federations (IV)

Amendments were approved by:

- 11th IHF Council Meeting held by video conference on 15 July 2021
- 2nd IHF Council Meeting held by video conference on 4 March 2022
- IHF Council by email communication on 18 March 2022
- 4th IHF Council Meeting held in Prelog, CRO on 12 August 2023

The revised version of the Regulations for Transfer between Federations was uploaded to the IHF website:

https://www.ihf.info/sites/default/files/2023-10/04%20-%20Regulations%20for%20Transfer%20between%20Federations_E.pdf

13.3 Regulations for IHF Competitions – Indoor Handball (V)

Amendments were approved by:

- IHF Council by email communication on 3 May 2023
- 4th IHF Council Meeting held in Prelog, CRO on 12 August 2023

The revised version of the Regulations for IHF Competitions was uploaded to the IHF website:

https://www.ihf.info/sites/default/files/2023-10/Regulations%20for%20IHF%20Competitions_Indoor%20Handball_E.pdf

13.4 Regulations for Players' Agents (X)

Amendments were approved by:

- 2nd IHF Council Meeting held by video conference on 4 March 2022

The revised version of the Regulations for Players' Agents was uploaded to the IHF website:

https://www.ihf.info/sites/default/files/2022-04/10%20-%20Regulations%20for%20Players%27%20Agents_E.pdf

13.5 Regulations for International and Continental Referees (XI)

Amendments were approved by:

- 2nd IHF Council Meeting held by video conference on 4 March 2022
- 4th IHF Council Meeting held in Prelog, CRO on 12 August 2023

The revised version of the Regulations for International and Continental Referees was uploaded to the IHF website:

https://www.ihf.info/sites/default/files/2023-10/11%20-%20Regulations%20for%20International%20and%20Continental%20Referees_E.pdf

13.6 Regulations for Official IHF Referee Courses (XII)

Amendments were approved by:

- 2nd IHF Council Meeting held by video conference on 4 March 2022

The revised version of the Regulations for Official IHF Referee Courses was uploaded to the IHF website:

https://www.ihf.info/sites/default/files/2022-09/12%20-%20Regulations%20for%20Official%20IHF%20Referee%20Courses_E.pdf

13.7 Floor Regulations (XIIIc)

Amendments were approved by:

- 12th IHF Council Meeting held by video conference on 20 September 2021 (new throw-off area; coming into force on 1 July 2022)
- IHF Council by email communication on 26 January 2022

The revised version of the Floor Regulations was uploaded to the IHF website:

https://www.ihf.info/sites/default/files/2023-10/13C%20-%20Floor%20Regulations_E.pdf

13.8 Ethics Code (XV)

Amendments were approved by:

- 4th IHF Council Meeting held in Prelog, CRO on 12 August 2023 (coming into effect immediately after the Ordinary IHF Congress taking place on 2 November 2023, on condition that the Congress approves the motion related to Article 14.3.28 of the IHF Statutes)

The revised version of the Ethics Code will be uploaded to the IHF website after the Ordinary IHF Congress taking place on 2 November 2023, if applicable.

13.9 Financial Regulations (XXIV)

Amendments were approved by:

- XXXVIII Ordinary IHF Congress held by video conference on 6 November 2021 (coming into force on 6 February 2022 according to Article 13.6.6 of the IHF Statutes)
- 4th IHF Council Meeting held in Prelog, CRO on 12 August 2023

The revised version of the Financial Regulations was uploaded to the IHF website:

https://www.ihf.info/sites/default/files/2023-10/24%20-%20Financial%20Regulations_E.pdf

13.10 IHF Coaching Education Regulations (XXVII)

Amendments were approved by:

- 4th IHF Council Meeting held in Prelog, CRO on 12 August 2023

The revised version of the IHF Coaching Education Regulations was uploaded to the IHF website:

https://www.ihf.info/sites/default/files/2023-10/27%20-%20IHF%20Coaching%20Education%20Regulations_E.pdf